

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 3rd financial quarter ended 30 September 2015

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Period RM'000
Revenue	155,050	160,613	466,097	473,718
Cost of sales	(135,523)	(142,628)	(411,130)	(419,516)
Gross profit	19,527	17,985	54,967	54,202
Other operating income	1,244	1,755	3,791	4,246
Operating expenses	(10,881)	(9,630)	(32,419)	(29,459)
Profit from operations	9,890	10,110	26,339	28,989
Finance costs	(3,354)	(3,608)	(10,102)	(10,596)
Interest income	121	114	381	274
Share of results of associate	(3,563)	(932)	(4,924)	(523)
Profit before taxation	3,094	5,684	11,694	18,144
Tax expenses	(2,185)	(2,085)	(5,042)	(5,892)
Profit for the period	909	3,599	6,652	12,252
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	2,516	376	3,556	(122)
Other comprehensive income for the period, net of tax	2,516	376	3,556	(122)
Total comprehensive income for the period	3,425	3,975	10,208	12,130

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2015 to 30/09/2015 RM'000	Preceding Year Corresponding Period RM'000
Profit attributable to:				
Owners of the company	254	3,026	4,688	10,107
Non-controlling interest	655	573	1,964	2,145
Profit for the period	909	3,599	6,652	12,252
Total comprehensive income attributable to:				
Owners of the company	2,770	3,402	8,244	9,985
Non-controlling interest	655	573	1,964	2,145
Total comprehensive income for the period	3,425	3,975	10,208	12,130
Earnings per share (sen)				
Basic	0.15	1.73	2.68	5.80
Diluted	N/A	1.70	N/A	5.70

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2015

	As at 30/09/2015 RM'000	As at 31/12/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	166,519	165,671
Investment properties	4,651	4,651
Intangible assets	1,690	1,736
Investments in associates	34,874	39,799
Deferred tax assets	571	682
	208,305	212,539
Current assets		
Inventories	158,385	143,190
Trade receivables	166,886	157,752
Other receivables	9,890	15,230
Derivative assets	60	158
Tax Recoverable	173	493
Cash and bank balances	33,752	32,137
	369,146	348,960
	577,451	561,499
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	91,001	91,001
Reserves	124,091	118,735
Treasury shares	(5,854)	(5,854)
	209,238	203,882
Non-controlling interest	57,724	56,275
Total equity	266,962	260,157
Non-current liabilities		
Hire purchase liabilities	3,565	3,794
Bank borrowings	15,244	20,880
Deferred taxation	9,008	7,696
	27,817	32,370
Current liabilities		
Trade payables	41,993	18,007
Other payables	14,761	15,391
Derivative liabilities	127	123
Hire purchase liabilities	2,091	1,756
Bank borrowings	222,313	232,176
Taxation	1,387	1,519
	282,672	268,972
Total liabilities	310,489	301,342
TOTAL EQUITY AND LIABILITIES	577,451	561,499
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.20	1.16

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2015

	←----- Non-distributable -----→					Distributable		Total attributable to owners of the parent	Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	RM'000			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 January 2014	90,490	1,687	303	-	(5,854)	107,306	193,932	58,171	252,103	
Total comprehensive income	-	-	(122)	-	-	10,107	9,985	2,145	12,130	
Dividend paid	-	-	-	-	-	(3,501)	(3,501)	(295)	(3,796)	
Issue of shares pursuant to ESOS	511	51	-	-	-	-	562	-	562	
Share options granted under ESOS	-	-	-	413	-	-	413	-	413	
At 30 September 2014	91,001	1,738	181	413	(5,854)	113,912	201,391	60,021	261,412	
At 1 January 2015	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157	
Total comprehensive income	-	-	3,556	-	-	4,688	8,244	1,964	10,208	
Dividend paid	-	-	-	-	-	(3,502)	(3,502)	(515)	(4,017)	
Share options granted under ESOS	-	-	-	614	-	-	614	-	614	
At 30 September 2015	91,001	1,738	4,671	1,291	(5,854)	116,391	209,238	57,724	266,962	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the 3rd financial quarter ended 30 September 2015**

	30/09/2015 RM'000	30/09/2014 RM'000
Profit before taxation	11,694	18,144
Adjustments for :-		
Non-cash items	12,935	7,894
Non-operating items	9,721	10,322
Operating profit before working capital changes	34,350	36,360
Net change in current assets	(16,916)	(16,271)
Net change in current liabilities	23,334	(6,836)
Tax paid	(3,431)	(2,040)
Net cash generated from / (used in) operating activities	37,337	11,213
Investing activities		
Interest received	381	274
Dividend received	-	137
Fixed deposits pledged	84	(1)
Proceeds from disposal of PPE and investment property	404	408
Purchase of PPE and investment property	(5,513)	(4,156)
Net cash inflow / (outflow) from investing activities	(4,644)	(3,338)
Financing activities		
Interest paid	(10,102)	(10,596)
Proceeds from / (Repayment of) borrowings	(16,982)	12,329
Dividend paid	(3,502)	(3,501)
Dividend paid to non-controlling interest	(515)	(295)
Proceeds from issue of ESOS shares	-	562
Net cash inflow / (outflow) from financing activities	(31,101)	(1,501)
Net increase/(decrease) in cash and cash equivalent	1,592	6,374
Cash and cash equivalents at 1 January	29,976	18,556
Effect of exchange rate changes	315	(23)
Cash and cash equivalents at 30 September	31,883	24,907
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	4,287	1,356
Cash and bank balances	29,465	25,713
Bank overdrafts	(1,261)	(1,556)
	32,491	25,513
Less : Fixed deposits pledged to licensed banks	(608)	(606)
	31,883	24,907

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)